Alloy Holdings, LLC

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Alloy Holdings Completes Acquisitions of GSM Metals and Cimini & Associates

Transactions expand capabilities across precious metals, advanced materials, and critical energy applications.

PROVIDENCE, Rhode Island, September 28, 2026 — Alloy Holdings, LLC, a Rhode Island-based holding company focused on metals, advanced materials, and precision manufacturing, announced today that it has completed the acquisitions of privately held GSM Metals, Inc. and Cimini & Associates, Inc., located in Cranston and Westerly, Rhode Island, respectively.

GSM Metals will continue operating as GSM Metals, while Cimini & Associates will operate as C&A Advanced Materials. Each business is now a wholly owned subsidiary of Alloy Holdings, will maintain operations at its current location, and will continue serving its customers while pursuing opportunities for improvement and long-term growth.

GSM Metals joins Lee's Manufacturing and Morvillo Precision Products, adding precious-metal mill products for premium and luxury jewelry, commercial, and specialty-material applications while supporting supply-chain reliability.

C&A Advanced Materials adds manufacturing capacity in advanced electrical materials and components for grid infrastructure, power generation, and distribution. Its high-performance rod materials are used in nuclear reactor technology worldwide.

"These acquisitions represent an important step in the continued development of Alloy Holdings," said Rich Powers, Chief Executive Officer of Alloy Holdings.

"GSM Metals expands our capabilities in precious metal mill products and strengthens our ability to support growth across the premium jewelry market. C&A Advanced Materials adds significant technical expertise in electrical materials and critical energy applications, including nuclear power. Together, these businesses broaden our capabilities while reinforcing our commitment to technical excellence, dependable customer partnerships, and the skilled people who make these companies successful."

Ashley Singh, President of GSM Metals, said:

"Cimini & Associates and GSM Metals began 34 years ago with a family dream of finding a better way and were built through hard work, sacrifice, integrity, and an unwavering commitment to our people and customers. Together, we created far more than two businesses. We built a legacy shaped by extraordinary employees, trusted relationships, and a willingness to solve the difficult problems others might walk away from."

"As we considered the future of these companies, we understood the responsibility that came with choosing who would carry that legacy forward. Alloy Holdings is the right partner to honor what has been built while providing the resources, vision, and stability to position both organizations for continued growth."

"We enter this next chapter with tremendous pride in where we have been, confidence in where we are going, and deep gratitude to every employee, customer, supplier, and partner who helped make these companies what they are today," Singh added.

The acquisitions were completed on September 25, 2026.

About Alloy Holdings

Alloy Holdings, LLC is a Providence, Rhode Island-based holding company focused on metals, advanced materials, and precision manufacturing. Through its operating companies, Alloy Holdings serves a diverse range of end markets with high-quality manufacturing, deep materials expertise, and a long-term commitment to customers, employees, and the communities in which it operates. With a combined workforce of approximately 450 employees, Alloy Holdings represents a scaled and differentiated platform within the North American metals and manufacturing sector. For more information, visit https://www.alloy-holdings.com.

No matter the source or distribution method, our materials and components are there — controlling, protecting, and delivering power.

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